

Assumption University  
Department of Business Economics  
Sec 422: Mon/Wed 9-10.30, MSE0503  
Sec 423: Mon/Wed 10.30-12, MSE0503  
Sec 424: Mon/Wed 13.30-15, MSE0503  
Sec 425: Mon/Wed 15-16.30, MSE0503

Instructor: Dhanoos (Dee) Sutthiphisal  
Office: SG339  
Office Hours: Tue 10.30-12  
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LMS: lms.au.edu/course/view.php?id=1385  
Class Web: www.deefred.net/Dee

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**BG2401: MICROECONOMICS  
UNDERGRADUATE**

**FIRST TERM 2013**

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This is a syllabus specifically for those who take BG 2401: Microeconomics with this instructor, and hence it discusses issues that are applicable to students in sections 422-425 only. See the course common syllabus for issues that applies to all students who take the course this semester.

**Language of Instruction**

English is the only language of instruction for this course. This means you must communicate in English with the instructor both in and outside of classroom (such as writing the exam or seeking help during office hours). You must also speak to your classmate in English during class. (This policy is imposed to maintain the quality, and more importantly the fairness of my teaching.)

**Class Notes, Readings and Problem Sets**

Class notes, readings and problem sets (with solutions) will be posted on the Class Web. Use them at your own risk. I have tried to eliminate typing errors when preparing these materials. However, it is very likely that there are still (a few) errors in the notes and the solutions. You must use your own judgment when utilizing these materials. (I would appreciate it if you could let me know where the errors are so that the future generation of students can benefit from better class materials.)

Although the problem sets will not be counted towards your grade, it is in your best interest to familiarize yourself with the concepts given in class by solving the problems. (It is crucial that you do the problem sets on your own instead of just reading the provided solutions.)

**Office Hours and Review**

Regular office hours are listed on the first page. For each quiz and exam, I will schedule extra office hours which will be announced in class a week before the exam. However, you should not let questions accumulate until the week before an exam. It is not healthy to panic at the last minute and it is difficult to work things out under pressure. More importantly, the course materials are highly cumulative. Therefore, there will be a snowballing effect if you do not keep up with the materials. It will be very hard to catch up.

For students with a legitimate time conflict with the office hours, you can make an appointment with me by email when you need help. In addition, I will give review sessions on for Quiz I, the midterm Quiz II and the final. See Course Schedule on p. 3 for the dates.

## Communication Policies

In addition to office hours, please feel free to ask me questions via the Internet. I encourage you to use the forum function in the Learning Management System (LMS) to ask me questions since they may also benefit your classmates. Should you need to contact me via email, please use the email address stated on the first page. I will not respond to any of your emails unless the following criteria are satisfied.

- Have proper subject heading. That is, BG 2401: Microeconomics. – I have more than one course to teach each semester.
- Sent to d.sutthiphisal@gmail.com - I do not check other email addresses (e.g. au one) regularly.
- Address me as Professor/Professor Dee, Dr. Dee, (or just simply Dee). Never ever use the words Teacher nor Ms/Mrs to address me. – For some, these are considered insulting terms.
- No mixing of English with Thai (or any other languages) words, e.g. no Ka/Krub, no Ajarn – such a conduct is deemed unprofessional, and hence it is impolite to write so to an instructor.

For the night before each exam, I will answer your e-mails only if I receive them BEFORE 10 PM. If there is an important announcement (e.g. extra office hours), I will make it on LMS News and Announcements forum. To be able to receive my announcements, you need to enroll in the class LMS. Also, make sure your LMS profile has your current email address.

## Exam Policies

The score for quizzes, exams, and participation will be posted on the Class Web. You are not allowed to keep your quizzes and exams. If you would like to review your quizzes and exams, please see me during my office hours or make an appointment.

## Grade Assignment and Participation

I grade your quizzes and participation. Someone else will grade your midterm and final. (No instructor will grade his/her own exams.) However, I will check whether the exam grading is done fairly, and proceed accordingly. The chair of the Finance and Banking Department is responsible for assigning your course grade.

For class participation, throughout the semester I expect you to share views with the class on the topics during lectures. You should be willing to give out your own opinions, such as whether what we observe in the real world is consistent with the theories we learn in class. I may also randomly ask your thoughts. (As a result, it is in your best interest to read class materials before class.) Your participation mark depends on both the quality and frequency of your participation. Note that I will treat your absence from classes worse than your presence in class with no participation in the discussion or failure to answer my questions.

## Academic Integrity

The instructor and Assumption University value and enforce academic integrity. All students must understand the meaning and consequences of cheating, plagiarism and other academic offences.

**Course Schedule** (Dates for topics to be covered are tentative and subject to changes.)

Calendar

Month	Mon	Wed
May	27	29
Jun	3	5
	10	12
	17	19
	24	26
Jul	1	3
	8	10
	15	17
	22	24
	29	31
Aug	5	7
	12	14
	19	21
	26	28
Sep	2	4
	9	11

Class No

Mon	Wed
0	1
2	3
4	5
7	8
9	6
10	11
12	no class
no class	no class
no class	13
14	15
16	18
no class	19
20	21
22	17
23	24
25	26

Class No	Materials
0	Syllabus
1	Ch 1 – Introduction (scarcity, MB and MC, economic reasoning)
2	Ch 1 – Introduction (production possibility model)
3	Ch 2 – Market System and the Circular Flow
4	Ch 3 – Demand and Supply (demand and supply curves)
5	Ch 3 – Demand and Supply (equilibrium, market analysis, price controls and quotas)
6	Review – Quiz 1
7	Ch 4 – Elasticity (price elasticity of demand and total revenue)
8	Ch 4 – Elasticity (other elasticity and elasticity determinants)
9	Ch 9 –Consumer Decision (total vs. marginal)
10	Ch 9 –Consumer Decision (utility maximization)
11	Ch 10 – Producer Decision (short-run cost, graphing profit maximization)
12	Ch 10 – Producer Decision (long-run costs) and Review - Midterm
13	Ch 10 - Review
14	Ch 11- Perfect Competition in the Short Run (profit maximization)
15	Ch 11- Perfect Competition in the Short Run (MC and short-run supply curve and industry graph)
16	Ch 12 – Perfect Competition in the Long Run
17	Review – Quiz 2
18	Ch 13 – Monopoly (non-price discriminating monopolist price determination)
19	Ch 13 – Monopoly (price discrimination)
20	Ch 14 – Monopolistic Competition and Oligopoly (monopolistic competition)
21	Ch 14 – Monopolistic Competition and Oligopoly (oligopoly models)
22	Ch 15 – Demand for Resources
23	Ch 15 – Demand for Resources
24	Ch 16 – Wage Determination
25	Ch 16 – Wage Determination
26	Review – Final

## Frequently Asked Questions (FAQ)

How to contact me?

- Use only [d.sutthiphisal@gmail.com](mailto:d.sutthiphisal@gmail.com). I do not answer other email accounts.

Which appendix will be in the test?

- Chapters 1, 3 and 16

Which appendix will not be in the test?

- Chapters 9 and 14

Which chapters in the textbook will be on Quiz 1?

- Chapters 1-3

Which chapters in the textbook will be on the Midterm?

- Chapters 1-4 and 9-10

Which chapters in the textbook will be on Quiz 2?

- Chapters 10-12

Which chapters in the textbook will be on the Final?

- Chapters 10-16